COMMUNITY LIVING BRANT

SUMMARIZED FINANCIAL STATEMENTS

For the year ended March 31, 2026

Millards
Chartered Professional Accountants

COMMUNITY LIVING BRANT

For the year ended March 31, 2026

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REPORT OF THE INDEPENDENT AUDITOR ON THE SUMMARY FINANCIAL STATEMENTS

To the Board of Directors of
Community Living Brant

Opinion
The summary financial statements, which comprise the summarized statement of financial position as at March 31, 2026 and the summarized combined statements of revenue and expenditures, changes in net assets and cash flows for the year then ended, and related notes and schedules, are derived from the audited financial statements of Community Living Brant for the year ended March 31, 2026.

In our opinion, the accompanying summary financial statements are a fair summary of the financial statements, on the basis described in Note 2 to the summary audited financial statements. However, we were not able to determine if any adjustments to the summary financial statements were necessary for the reasons described in *The Audited Financial Statements and our Report Thereon* section of this audit report.

Summary Financial Statements
The summary financial statements do not contain all the disclosures required by The Ministry of Children, Community and Social Services and the Corporation of the City of Brantford. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the Entity's audited financial statements and the auditor's report thereon.

The Audited Financial Statements and Our Report Thereon
We expressed a qualified audit opinion on the audited financial statements in our report dated June 15, 2026. The basis for the qualified audit opinion is that the Entity derives revenue from fundraising and donations. In common with many not-for-profit organizations, verification of these revenues was limited to the amounts recorded in the records of the Organization. We also included an Emphasis of Matter paragraph referring to the accounting framework and an Other Matter paragraph to restrict use.

Management's Responsibility for the Summary Financial Statements
Management is responsible for the preparation of the summary financial statements on the basis described in Note 2.

Auditor's Responsibility
Our responsibility is to express an opinion on whether the summary financial statements are a fair summary of the audited financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, *Engagements to Report on Summary Financial Statements.*

Millard, Rouse & Rosebrugh LLP

June 15, 2026
Brantford, Ontario

CHARTERED PROFESSIONAL ACCOUNTANTS
Licensed Public Accountants

COMMUNITY LIVING BRANT

SUMMARIZED STATEMENT OF FINANCIAL POSITION

As at March 31	2026	2025
ASSETS		
Current Assets		
Cash and bank	133,983	-
Accounts receivable	528,298	804,153
Government receivables	56,511	114,939
Prepaid expenses	20,072	39,235
	738,864	958,327
Long Term Investments at Market Value	99,077	128,608
Property, Plant and Equipment (Note 4)	3,793,461	3,953,227
	4,631,402	5,040,162
LIABILITIES		
Current Liabilities		
Bank overdraft	-	81,444
Accounts payable and accrued liabilities	518,872	791,712
	518,872	873,156
Long Term Liability (Note 5)	129,100	129,100
Deferred Contributions Related to Capital Assets (Note 6)	13,094	19,641
	661,066	1,021,897
NET ASSETS		
Net assets internally restricted (Note 7)	71,999	31,999
Unrestricted net assets	3,898,337	3,986,266
	3,970,336	4,018,265
	4,631,402	5,040,162

COMMUNITY LIVING BRANT

SUMMARIZED COMBINED STATEMENT OF REVENUE AND EXPENDITURES

For the year ended March 31	2026	2025
Revenue		
Client board, trial visits and parent fees	373,337	384,392
Fundraising and donations (Note 3(g))	64,543	3,629,193
Interest	10,940	20,532
Provincial and Federal grants	18,727,631	18,480,045
Resource Centre memberships and miscellaneous	12,977	11,901
	19,189,428	22,526,063
Expenditures - Page 4	19,277,357	18,980,575
Excess (Deficiency) of Revenue over Expenditures	(87,929)	3,545,488

See accompanying notes

COMMUNITY LIVING BRANT

SUMMARIZED COMBINED SCHEDULE OF EXPENDITURES

For the year ended March 31	2026	2025
Advertising	5,769	10,585
Amortization of capital assets net of deferred contributions	153,575	69,026
Conferences	62,358	24,170
Expenditure (recovery)	(762,909)	(752,449)
Food	158,693	197,941
Fundraising	14,963	13,566
Insurance	186,058	182,706
Personal needs	5,260	10,247
Purchased services	1,935,113	2,139,462
Rent and other rentals	102,624	121,312
Repairs and maintenance	585,726	366,304
Salaries and benefits	15,958,738	15,731,903
Staff travel, training and communication	314,489	298,525
Specific donations expensed	1,726	-
Supplies	386,842	397,196
Utilities	167,959	168,956
Vehicles operation and transportation	373	1,125
	19,277,357	18,980,575

COMMUNITY LIVING BRANT

SUMMARIZED COMBINED STATEMENT OF CHANGES IN NET ASSETS
For the year ended March 31, 2026

	Internally Restricted Asset	Unrestricted Assets	Total 2026
Balance - Beginning of Year	31,999	3,986,266	4,018,265
Excess (Deficiency) of Revenue over Expenditures - Unrestricted Net Assets	-	(87,929)	(87,929)
Adjustment to fund balances	40,000	-	40,000
Balance - End of Year	71,999	3,898,337	3,970,336

SUMMARIZED COMBINED STATEMENT OF CHANGES IN NET ASSETS
For the year ended March 31, 2025

	Internally Restricted Assets	Unrestricted Net Assets	Total 2025
Balance - Beginning of Year	31,999	440,778	472,777
Excess of Revenue over Expenditures - Unrestricted Net Assets	-	3,545,488	3,545,488
Balance - End of Year	31,999	3,986,266	4,018,265

COMMUNITY LIVING BRANT

SUMMARIZED COMBINED SCHEDULE OF REVENUE AND EXPENDITURES
MINISTRY OF COMMUNITY AND SOCIAL SERVICES PROGRAMS

For the year ended March 31	2026	2025
Revenue		
Client board, trial visits and parent fees	373,337	384,392
Miscellaneous	7,975	7,975
Provincial grants	16,416,035	15,959,974
	16,797,347	16,352,341
Expenditures		
Centrally allocated administration	1,245,963	1,216,113
Expenditure recovery	(307,813)	(338,244)
Food	151,749	187,879
Personal needs	5,260	10,247
Purchased services	348,998	292,066
Rent and other rentals	50,424	112,112
Repairs and maintenance	483,698	309,811
Salaries and benefits	14,138,442	13,883,412
Staff travel, training and communication	233,953	236,692
Supplies	303,063	299,315
Utilities	143,237	141,814
Vehicles operation and transportation	373	1,124
	16,797,347	16,352,341
Excess (Deficiency) of Revenue over Expenditures	-	-

COMMUNITY LIVING BRANT

SUMMARIZED COMBINED SCHEDULE OF REVENUE AND EXPENDITURES
OTHER PROGRAMS

For the year ended March 31	2026	2025
Revenue		
Fundraising and donations (Note 3(g))	64,543	3,629,193
Interest	10,940	20,532
Other	5,002	3,926
Provincial grants	2,311,596	2,520,071
	2,392,081	6,173,722
Expenditures		
Advertising	1,679	4,014
Amortization of capital assets	153,575	69,026
Centrally allocated administration	41,591	15,414
Conferences	62,358	24,170
Food	6,944	10,062
Fundraising	14,963	13,566
Purchased services	1,339,887	1,570,306
Recoveries	(284,673)	(246,673)
Rent	60,000	60,000
Repairs and maintenance	81,004	35,151
Salaries and benefits	948,398	1,005,041
Staff travel and training	11,067	17,166
Supplies	26,101	32,752
Specific donations expensed	1,726	-
Utilities	15,390	18,239
	2,480,010	2,628,234
Excess (Deficiency) of Revenue over Expenditures	(87,929)	3,545,488

COMMUNITY LIVING BRANT

SUMMARIZED COMBINED STATEMENT OF CASH FLOWS

For the year ended March 31	2026	2025
Cash Flows From Operating Activities		
Excess (Deficiency) of Revenue over Expenditures - Unrestricted	(87,929)	3,545,488
Excess (Deficiency) of Revenue over Expenditures - Internally		
Adjustment to fund balances	40,000	-
Charges (credits) to income not involving cash		
Amortization	159,766	75,721
	111,837	3,621,209
Change in non-cash working capital items		
Accounts receivable	275,855	(66,131)
Government receivables	58,428	(91,169)
Prepaid expenses	19,163	225,894
Accounts payable and accrued liabilities	(272,840)	517,342
	80,606	585,936
Cash Flows From Financing Activities		
(Decrease) Increase in operating loan	-	(100,000)
Amortization of deferred contributions related to capital assets	(6,547)	(6,547)
	(6,547)	(106,547)
Cash Flows From Investing Activities		
Additions to property, plant and equipment	-	(3,587,500)
(Increase) Decrease in long term investments	29,531	66,910
	29,531	(3,520,590)
Net Increase (Decrease) in Cash and Cash Equivalents	215,427	580,008
Opening Cash and Cash Equivalents	(81,444)	(661,452)
Closing Cash and Cash Equivalents	133,983	(81,444)

COMMUNITY LIVING BRANT

SUMMARIZED NOTES TO THE FINANCIAL STATEMENTS
For the year ended March 31, 2026

1. PURPOSE OF THE ORGANIZATION

Community Living Brant assists and supports developmentally challenged individuals to integrate into the community. The Organization was incorporated without share capital by letters patent, under the Corporations Act (Ontario) and is a registered charity under the Income Tax Act.

2. BASIS OF ACCOUNTING

These summarized financial statements are derived from the complete annual audited financial statements of of Community Living Brant for the year ended March 31, 2026, which were prepared in accordance with accounting policies specified by The Ministry of Children, Community and Social Services and the Corporation of the City of Brantford.

A copy of the complete audited financial statements is kept on file at Community Living Brant and can be provided upon request.

The set of criteria applied by management in preparing these financial statements is outlined in the paragraph below.

The figures presented in these summarized financial statements agree with or can be recalculated from the figures presented in the complete audited financial statements. Management believes that the summarized financial statements contain the necessary information and are at an appropriate level of aggregation so as not to be misleading to the users.

The accounting policies utilized differ from Canadian Accounting Standards for not for profit organizations as:

(a) Certain capital asset purchases that are completely funded by The Ministry of Children, Community and Social Services and the Corporation of the City of Brantford are included in expenditures for the year. In the year, the Organization expensed $70,148 (2025 - $12,622) of vehicle purchases.

(b) Expenditure recoveries are accounted for as a reduction of expenses rather than being recorded as contribution revenue.

3. SIGNIFICANT ACCOUNTING POLICIES

(a) Use of Estimates
The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of financial statements and the reported amounts of revenue and expenses during the year. Actual results could differ from those estimates.

(b) Revenue Recognition
The Organization follows the deferral method of accounting for contributions.

Contributions are recognized in the year in which the related expense is incurred. For expenditures of a future period, the contribution is deferred and recognized in the same period as the expenses are recognized.

Contributions restricted for the purchase of property, plant and equipment are deferred and amortized to revenue on a straight-line basis, at a rate corresponding with the amortization rate for the related capital assets.

Fees and other revenues are recognized when the services are provided.

Investment income is recognized as revenue when earned.

(c) Property, Plant and Equipment
Land is recorded at cost less capital contributions received. Contributed capital assets are recorded at fair value at the date of contribution. Amortization is provided on a straight line basis at the following annual rates:

Buildings	5% straight line
Vehicles	20% straight line

(d) Allocation of Expenses
Community Living Brant engages in providing assistance and support to developmentally challenged individuals to integrate into the community. The cost of each program includes personnel, premises and other expenses that are directly related to providing the programs.

Administration costs for the agency consist of salaries and benefits, purchased professional services, office expenses, advertising costs related to the recruiting of staff, financing and fundraising costs, insurance, fees paid to professional associations and costs related to the head office such as utilities.

Community Living Brant allocates its administration costs based on approved ministry percentages. The agency is also allowed to balance budgets across programs using administration costs. The Agency applies this basis consistently each year.

3. SIGNIFICANT ACCOUNTING POLICIES (continued)

(e) Recognition and Measurement - Financial Instruments

The Organization initially measures its financial assets and financial liabilities originated or exchanged in arm's length transactions at fair value. Transaction costs related to financial assets that will be subsequently measured at fair value are recognized in the statement of operations in the year they are incurred.

Financial assets and financial liabilities originated or exchanged in related party transactions, except for those that involve parties whose sole relationship with the organization is in the capacity of management, are initially measured at cost. The cost of a financial instrument in a related party transaction depends on whether the instrument has repayment terms.

The Organization subsequently measures all its financial assets and liabilities at cost or amortized cost, except for investments in equity instruments that are quoted in an active market, which are measured at fair value. Changes in fair value are recognized in the statement of operations.

Financial assets measured at amortized cost include cash, accounts receivable, and grants receivable.

Financial liabilities measured at amortized cost include the accounts payable and accrued liabilities.

The Organization's financial assets measured at fair value include long term fixed income investments.

(f) Cash and Cash Equivalents

The Organization's policy is to present bank balances, including bank overdrafts when bank balances fluctuate from being positive to overdrawn.

(g) Contributed Materials

The Organization recognizes contributed materials as revenue and measures them at fair value when the merchandise would otherwise have been purchased, the merchandise is used in the normal course of operations and management believes that a fair value can be reasonably determined.

4. PROPERTY, PLANT AND EQUIPMENT

PROPERTY, PLANT AND EQUIPMENT	Cost	Accumulated Amortization	2026	2025
Land	1,149,205	-	1,149,205	1,149,205
Buildings	7,230,725	4,634,981	2,595,744	2,755,510
Vehicles	60,640	12,128	48,512	48,512
	8,440,570	4,647,109	3,793,461	3,953,227

5. LONG TERM LIABILITY

	2026	2025
Due to The Brant Foundation for Persons with Developmental Needs	129,100	129,100

The balance represents land purchased for Amelia Street in Brantford. The group home was funded partially by the Ministry and other funds were received from Brant County Foundation. If the home is ever sold or excess funds are available, the funds from the Foundation must be paid back.

6. DEFERRED CONTRIBUTIONS RELATED TO CAPITAL ASSETS

Deferred contributions related to capital assets represent restricted contributions with which capital assets were originally purchased. The changes in the deferred contributions balance for the period are as follows:

	2026	2025
Balance, beginning of year	19,641	26,188
Less: Amounts amortized to expense	(6,547)	(6,547)
Balance, end of year	13,094	19,641

7. INTERNALLY RESTRICTED NET ASSETS

In previous years, the Board of Directors internally restricted funds to establish a venture capital fund to assist individuals supported by the organization and a fund for capital repairs and maintenance. These internally restricted amounts are not available for unrestricted purposes without the approval of the Board of Directors.

8. ECONOMIC DEPENDENCE

The Organization received 92% of its revenue for the year ended March 31, 2026 (2025 - 73%) from The Ministry of Children, Community and Social Services.

9. FINANCIAL INSTRUMENTS

The Organization has also identified the following financial risks:

Credit Risk
The Organization's exposure to credit risk relates to its accounts receivable. The risk of significant credit loss is considered remote.

Interest Rate Risk
The Organization's exposure to interest rate risk relates to its long term investments.

Liquidity Risk
Liquidity risk is the risk of being unable to meet cash requirements or to fund obligations as they become due. Trade accounts payable and accrued liabilities are generally paid within 30 days.

Market Risk
Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk, and other price risk. The Organization is mainly exposed to other market risk through its investment.

10. COMPARATIVE FIGURES

Certain of the prior year figures, provided for the purpose of comparison, have been reclassified to conform with the current year's presentation.

11. OPERATING LOAN

The Organization has an authorized revolving line of credit of $800,000, bearing interest at a rate of Royal Bank Prime.