

**COMMUNITY LIVING BRANT**  
**SUMMARIZED FINANCIAL STATEMENTS**

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**For the year ended March 31, 2023**

# **COMMUNITY LIVING BRANT**

**For the year ended March 31, 2023**

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## REPORT OF THE INDEPENDENT AUDITOR ON THE SUMMARY FINANCIAL STATEMENTS

To the Board of Directors of  
**Community Living Brant**

### Opinion

The summary financial statements, which comprise the summarized statement of financial position as at March 31, 2023 and the summarized combined statements of revenue and expenditures, changes in net assets and cash flows for the year then ended, and related notes and schedules, are derived from the audited financial statements of Community Living Brant for the year ended March 31, 2023.

In our opinion, the accompanying summary financial statements are a fair summary of the financial statements, on the basis described in Note 2 to the summary audited financial statements. However, we were not able to determine if any adjustments to the summary financial statements were necessary for the reasons described in *The Audited Financial Statements and our Report Thereon* section of this audit report.

### Summary Financial Statements

The summary financial statements do not contain all the disclosures required by The Ministry of Children, Community and Social Services and the Corporation of the City of Brantford. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the Entity's audited financial statements and the auditor's report thereon.

### The Audited Financial Statements and Our Report Thereon

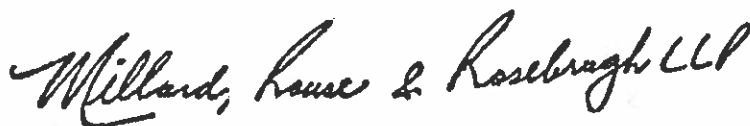
We expressed a qualified audit opinion on the audited financial statements in our report dated June 21, 2023. The basis for the qualified audit opinion is that the Entity derives revenue from fundraising and donations. In common with many not-for-profit organizations, verification of these revenues was limited to the amounts recorded in the records of the Entity. We also included an Emphasis of Matter paragraph referring to the accounting framework and an Other Matter paragraph to restrict use.

### Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements on the basis described in Note 2.

### Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are a fair summary of the audited financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, *Engagements to Report on Summary Financial Statements*.



June 21, 2023  
Brantford, Ontario

CHARTERED PROFESSIONAL ACCOUNTANTS  
Licensed Public Accountants

# COMMUNITY LIVING BRANT

## SUMMARIZED STATEMENT OF FINANCIAL POSITION

As at March 31	2023	2022
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and bank	287,182	1,572,084
Accounts receivable	913,166	208,383
Government receivables	40,463	80,885
Prepaid expenses	212,706	165,376
	1,453,517	2,026,728
<b>Long Term Investments at Market Value</b>	188,209	185,409
<b>Property, Plant and Equipment (Note 4)</b>	406,012	419,088
	2,047,738	2,631,225
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Accounts payable and accrued liabilities	958,601	1,492,970
	958,601	1,492,970
<b>Long Term Liability (Note 5)</b>	129,100	129,100
<b>Deferred Contributions Related to Capital Assets (Note 6)</b>	37,024	47,860
	1,124,725	1,669,930
<b>NET ASSETS</b>		
Net assets internally restricted (Note 7)	196,999	276,853
Unrestricted net assets	726,014	684,442
	923,013	961,295
	2,047,738	2,631,225

See accompanying notes

# COMMUNITY LIVING BRANT

## SUMMARIZED COMBINED STATEMENT OF REVENUE AND EXPENDITURES

For the year ended March 31	2023	2022
<b>Revenue</b>		
Cafeteria sales	-	22,446
Client board, trial visits and parent fees	385,862	375,286
Fundraising and donations	82,629	35,554
Interest	49,542	9,669
Provincial and Federal Grants	17,491,924	15,637,941
Resource Centre memberships and miscellaneous	12,383	17,010
	18,022,340	16,097,906
<b>Expenditures - Page 4</b>	17,980,768	16,070,470
<b>Excess of Revenue over Expenditures</b>	41,572	27,436

# COMMUNITY LIVING BRANT

## SUMMARIZED COMBINED SCHEDULE OF EXPENDITURES

For the year ended March 31	2023	2022
Advertising	36,526	18,734
Amortization of capital assets net of deferred contributions	2,240	2,240
Conferences	(26,233)	21,529
Expenditure recovery	(510,760)	(1,268,890)
Food	237,711	163,543
Fundraising	12,504	7,421
Insurance	150,513	125,132
Literacy program	-	8,039
Ontario Association of Community Living	7,898	9,898
Personal needs	27,699	18,680
Purchased services	1,866,268	1,526,526
Rent and other rentals	160,346	161,002
Repairs and maintenance	439,654	654,022
Salaries and benefits	14,700,356	13,284,913
Staff travel, training and communication	306,495	488,782
Specific donations expensed	8,284	-
Supplies	401,920	711,231
Utilities	158,143	135,715
Vehicles operation and transportation	1,204	1,953
	17,980,768	16,070,470

See accompanying notes

# COMMUNITY LIVING BRANT

## SUMMARIZED COMBINED STATEMENT OF CHANGES IN NET ASSETS

For the year ended March 31, 2023

	Internally Restricted Asset	Unrestricted Assets	Total 2023
<b>Balance - Beginning of Year</b>	276,853	684,441	961,294
Excess of Revenue over Expenditures - Unrestricted Net Assets	-	41,572	41,572
Excess of Revenue over Expenditures - Internally Restricted Assets	(79,854)	-	(79,854)
<b>Balance - End of Year</b>	196,999	726,013	923,012

## SUMMARIZED COMBINED STATEMENT OF CHANGES IN NET ASSETS

For the year ended March 31, 2022

	Internally Restricted Assets	Unrestricted Net Assets	Total 2022
<b>Balance - Beginning of Year</b>	276,710	657,005	933,715
Excess of Revenue over Expenditures - Unrestricted Net Assets	-	27,436	27,436
Excess of Revenue over Expenditures - Internally Restricted Assets	143	-	143
<b>Balance - End of Year</b>	276,853	684,441	961,294

# COMMUNITY LIVING BRANT

## SUMMARIZED COMBINED SCHEDULE OF REVENUE AND EXPENDITURES MINISTRY OF COMMUNITY AND SOCIAL SERVICES PROGRAMS

For the year ended March 31	2023	2022
<b>Revenue</b>		
Cafeteria sales	-	22,446
Client board, trial visits and parent fees	385,862	375,286
Miscellaneous	8,193	7,078
Provincial grants	14,875,570	13,367,184
	15,269,625	13,771,994
<b>Expenditures</b>		
Centrally allocated administration	1,154,872	1,070,515
Expenditure recovery	(253,481)	(1,115,096)
Food	223,110	162,224
Personal needs	27,699	18,680
Purchased services	217,668	359,209
Rent and other rentals	108,146	108,802
Repairs and maintenance	372,244	593,859
Salaries and benefits	12,754,227	11,493,765
Staff travel, training and communication	259,553	396,285
Supplies	272,255	567,296
Utilities	132,128	114,502
Vehicles operation and transportation	1,204	1,953
	15,269,625	13,771,994
<b>Excess of Revenue over Expenditures</b>	-	-



# COMMUNITY LIVING BRANT

## SUMMARIZED COMBINED SCHEDULE OF REVENUE AND EXPENDITURES OTHER PROGRAMS

For the year ended March 31	2023	2022
<b>Revenue</b>		
Fundraising and donations	82,629	35,554
Interest	49,542	9,669
Other	4,190	9,932
Provincial grants	2,616,354	2,270,757
	2,752,715	2,325,912
<b>Expenditures</b>		
Advertising	11,442	686
Amortization of capital assets	2,240	2,240
Centrally allocated administration	72,957	57,399
Conferences	(26,233)	21,529
Food	14,601	1,319
Fundraising	12,504	7,421
Literacy program	-	8,039
Ontario Association of Community Living	7,898	9,898
Purchased services	1,342,306	1,039,549
Recoveries	(20,672)	(12,000)
Rent	60,000	60,000
Repairs and maintenance	40,430	27,057
Salaries and benefits	1,097,950	989,315
Staff travel and training	16,226	34,792
Supplies	56,742	38,541
Specific donations expensed	8,284	-
Utilities	14,468	12,691
	2,711,143	2,298,476
<b>Excess of Revenue over Expenditures</b>	<b>41,572</b>	<b>27,436</b>

# COMMUNITY LIVING BRANT

## SUMMARIZED COMBINED STATEMENT OF CASH FLOWS

For the year ended March 31	2023	2022
<b>Cash Flows From Operating Activities</b>		
Excess (Deficiency) of Revenue over Expenditures - Unrestricted	41,572	27,436
Excess (Deficiency) of Revenue over Expenditures - Internally Restricted Assets	(79,854)	143
Charges (credits) to income not involving cash Amortization	13,076	13,076
	(25,206)	40,655
Change in non-cash working capital items		
Accounts receivable	(704,782)	684,272
Government receivables	40,422	(18,494)
Prepaid expenses	(47,330)	(157,193)
Accounts payable and accrued liabilities	(534,370)	133,673
	(1,246,060)	642,258
<b>Cash Flows From Financing Activities</b>		
Amortization of deferred contributions related to capital assets	(10,836)	(10,836)
<b>Cash Flows From Investing Activities</b>		
(Increase) Decrease in long term investments	(2,800)	2,378
<b>Net Increase (Decrease) in Cash and Bank</b>	(1,284,902)	674,455
<b>Opening Cash and Bank</b>	1,572,084	897,629
<b>Closing Cash and Bank</b>	287,182	1,572,084

See accompanying notes

# COMMUNITY LIVING BRANT

## SUMMARIZED NOTES TO THE FINANCIAL STATEMENTS

For the year ended March 31, 2023

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### 1. PURPOSE OF THE ORGANIZATION

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Community Living Brant assists and supports developmentally challenged individuals to integrate into the community. The Organization was incorporated without share capital by letters patent, under the Corporations Act (Ontario) and is a registered charity under the Income Tax Act.

### 2. BASIS OF ACCOUNTING

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These summarized financial statements are derived from the complete annual audited financial statements of Community Living Brant for the year ended March 31, 2023, which were prepared in accordance with accounting policies specified by The Ministry of Children, Community and Social Services and the Corporation of the City of Brantford.

A copy of the complete audited financial statements is kept on file at Community Living Brant and can be provided upon request.

The set of criteria applied by management in preparing these financial statement is outlined in the paragraph below.

The figures presented in these summarized financial statements agree with or can be recalculated from the figures presented in the complete audited financial statements. Management believes that the summarized financial statements contain the necessary information and are at an appropriate level of aggregation so as not to be misleading to the users.

The accounting policies utilized differ from Canadian Accounting Standards for not for profit organizations as:

- (a) Certain capital asset purchases that are completely funded by The Ministry of Children, Community and Social Services and the Corporation of the City of Brantford are included in expenditures for the year. In the year, the Organization expensed \$0 (2022 - \$228,634) of vehicle purchases.
- (b) Expenditure recoveries are accounted for as a reduction of expenses rather than being recorded as contribution revenue.

# COMMUNITY LIVING BRANT

## SUMMARIZED NOTES TO THE FINANCIAL STATEMENTS

For the year ended March 31, 2023

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### 3. SIGNIFICANT ACCOUNTING POLICIES

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**(a) Use of Estimates**

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of financial statements and the reported amounts of revenue and expenses during the year. Actual results could differ from those estimates.

**(b) Revenue Recognition**

The Organization follows the deferral method of accounting for contributions.

Contributions are recognized in the year in which the related expense is incurred. For expenditures of a future period, the contribution is deferred and recognized in the same period as the expenses are recognized.

Contributions restricted for the purchase of property, plant and equipment are deferred and amortized to revenue on a straight-line basis, at a rate corresponding with the amortization rate for the related capital assets.

Fees and other revenues are recognized when the services are provided.

Investment income is recognized as revenue when earned

**(c) Property, Plant and Equipment**

Land is recorded at cost less capital contributions received. Amortization is provided on a straight line basis at the following annual rates:

Buildings	5% straight line
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**(d) Allocation of Expenses**

Community Living Brant engages in providing assistance and support to developmentally challenged individuals to integrate into the community. The cost of each program includes personnel, premises and other expenses that are directly related to providing the programs.

Administration costs for the agency consist of salaries and benefits, purchased professional services, office expenses, advertising costs related to the recruiting of staff, financing and fundraising costs, insurance, fees paid to professional associations and costs related to the head office such as utilities.

Community Living Brant allocates its administration costs based on approved ministry percentages. The agency is also allowed to balance budgets across programs using administration costs. The Agency applies this basis consistently each year.

# COMMUNITY LIVING BRANT

## SUMMARIZED NOTES TO THE FINANCIAL STATEMENTS

For the year ended March 31, 2023

### 3. SIGNIFICANT ACCOUNTING POLICIES (continued)

#### (e) Recognition and Measurement - Financial Instruments

The Organization initially measures its financial assets and financial liabilities originated or exchanged in arm's length transactions at fair value. Transaction costs related to financial assets that will be subsequently measured at fair value are recognized in the statement of operations in the year they are incurred.

Financial assets and financial liabilities originated or exchanged in related party transactions, except for those that involve parties whose sole relationship with the organization is in the capacity of management, are initially measured at cost. The cost of a financial instrument in a related party transaction depends on whether the instrument has repayment terms.

The organization subsequently measures all its financial assets and liabilities at cost or amortized cost, except for investments in equity instruments that are quoted in an active market, which are measured at fair value. Changes in fair value are recognized in the statement of operations.

Financial assets measured at amortized cost include accounts receivable, and grants receivable.

Financial liabilities measured at amortized cost include the accounts payable and accrued liabilities.

The Organization's financial assets measured at fair value include long term fixed income investments.

4. PROPERTY, PLANT AND EQUIPMENT	Cost	Accumulated Amortization	2023	2022
Land	362,550	-	362,550	362,550
Buildings	4,429,880	4,386,418	43,462	56,538
	4,792,430	4,386,418	406,012	419,088

5. LONG TERM LIABILITY	2023	2022
Due to Brant County Foundation	129,100	129,100

This balance represents land purchased for Amelia Street in Brantford, Ontario. The group home was funded partially by The Corporation of the City of Brantford and other funds were received from Brant County Foundation. If the home is ever sold or excess funds are available, the funds from the Foundation must be paid back.

# COMMUNITY LIVING BRANT

## SUMMARIZED NOTES TO THE FINANCIAL STATEMENTS

For the year ended March 31, 2023

### 6. DEFERRED CONTRIBUTIONS RELATED TO CAPITAL ASSETS

Deferred contributions related to capital assets represent restricted contributions with which capital assets were originally purchased. The changes in the deferred contributions balance for the period are as follows:

	2023	2022
Balance, beginning of year	47,860	58,696
Less: Amounts amortized to expense	(10,836)	(10,836)
Balance, end of year	37,024	47,860

### 7. INTERNALLY RESTRICTED NET ASSETS

In previous years, the Board of Directors internally restricted funds to establish a venture capital fund to assist individuals supported by the organization and a fund for capital repairs and maintenance. These internally restricted amounts are not available for unrestricted purposes without the approval of the Board of Directors.

### 8. ECONOMIC DEPENDENCE

The Organization received 97% of its revenue for the year ended March 31, 2023 (2022 - 97%) from The Ministry of Children, Community and Social Services.

### 9. FINANCIAL INSTRUMENTS

The Organization has also identified the following financial risks:

#### Credit Risk

The Organization's exposure to credit risk relates to its accounts receivable. The risk of significant credit loss is considered remote.

#### Interest Rate Risk

The Organization's exposure to interest rate risk relates to its long term investments.

#### Liquidity Risk

Liquidity risk is the risk of being unable to meet cash requirements or to fund obligations as they become due. Trade accounts payable and accrued liabilities are generally paid within 30 days.

### 10. COMPARATIVE FIGURES

Certain of the prior year figures, provided for the purpose of comparison, have been reclassified to conform with the current year's presentation.